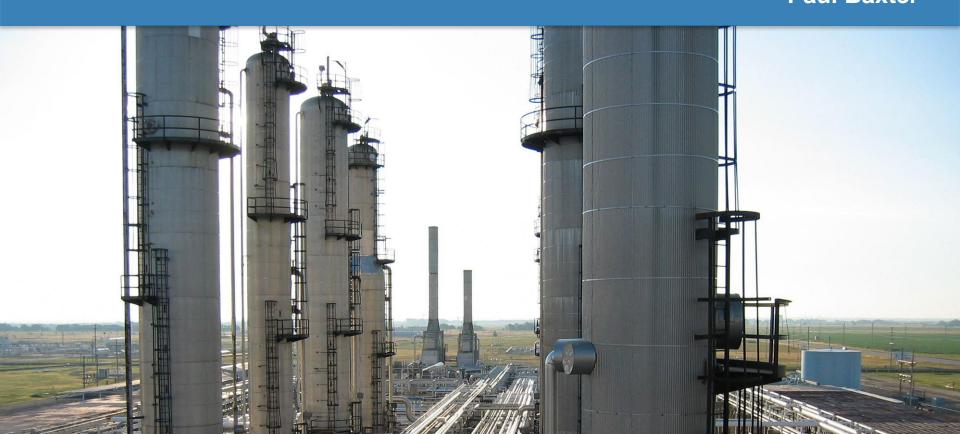




Adding Value in Alberta

May 6, 2015

Paul Baxter



Who is Williams?

Williams Energy Canada ULC is a wholly owned subsidiary of The Williams Companies, Inc. (WMB).

- 6500 people in Williams US operations
- 150 people in our Canadian operations
- Fortune 500 company traded on the NYSE as WMB

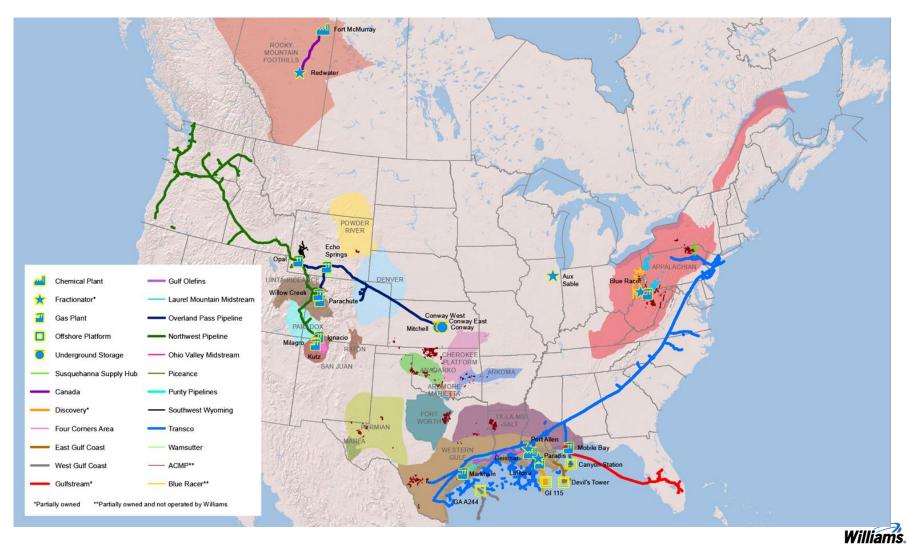
Williams Vision

To be the premier provider of large-scale infrastructure connecting the growing supply of North American natural gas and natural gas products to growing global demand for clean fuels and feedstocks.

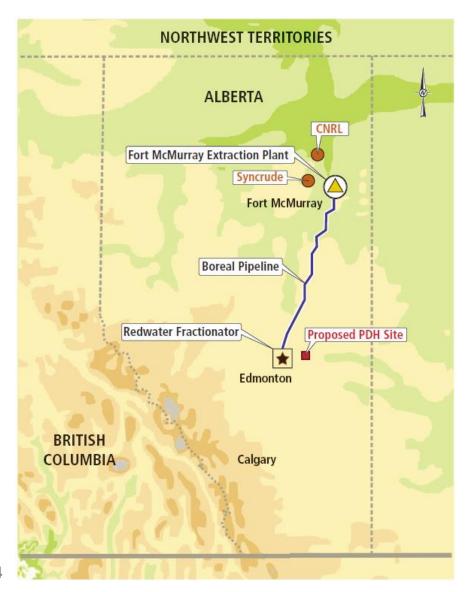


Williams Assets & Operations

US Operations – Primarily gathering and Processing Canadian Operations - Primarily Midstream



Williams Energy Canada Asset Map



Canadian Operations

- > Williams is the only processor of oil sands upgrader olefinic offgas in Canada with the capability of fully fractionating and marketing offgas liquids.
- > Through our operations in Fort McMurray and in Sturgeon County we are providing both significant environmental benefits and high-value upgrading services to oil sands upgraders.



Offgas ethane recovery project



- Long-term ethane sale to NOVA Chemicals up to 17,000 bbl/d
- In-service December 2013



CNRL Horizon Offgas Processing



CNRL Horizon Offgas Processing

- Long-term contract up to 15,000 bbl/d NGLs/olefins
- Will reduce annual upgrader
 CO₂ emissions
- 300 construction jobs created at Redwater site
- All Modules constructed in Edmonton area
- Liquids extraction plant now under construction
- Pipeline construction complete
- Q4 2015 in-service date



Williams Alberta PDH



Alberta PDH

- > First facility of its kind in Canada
- > Will produce 525 kilo tonnes of polymer grade propylene annually
- > Received regulatory approval to construct in January 2015
- > ATCO Power chosen to build cogeneration plant to supply electricity and steam



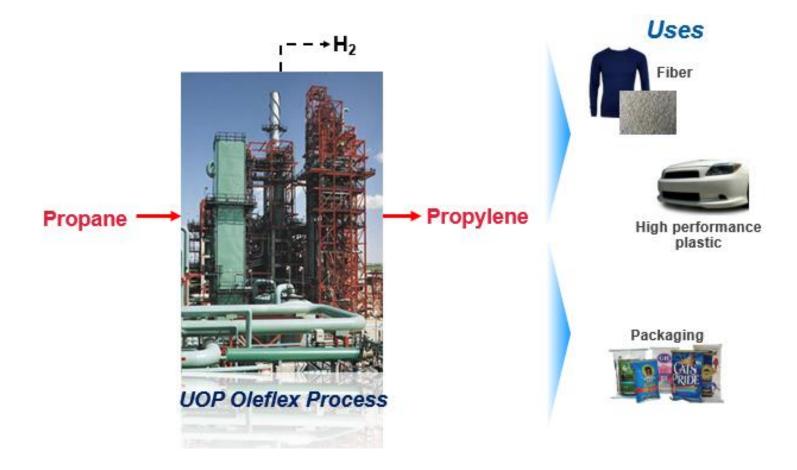
Williams Alberta PDH



Alberta PDH

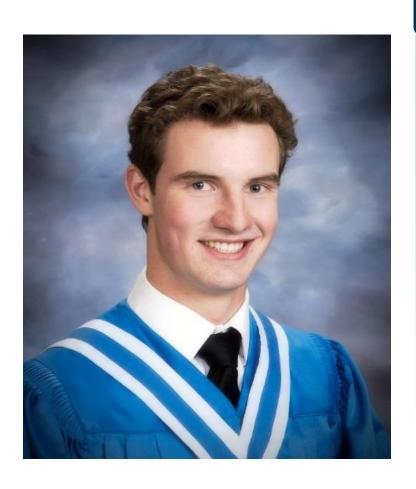
- > 700 Construction jobs anticipated and 70 full time jobs
- > Propylene delivered to an on-site polypropylene derivatives plant or railed to the US Gulf Coast
- > Q4 2018 in-service

Williams Alberta PDH – turning propane in to higher value consumer products





Williams In the Heartland Communities



Communities

- Active in the community for more than 14 years
- > Community Investment
 - > High school scholarships
 - North Saskatchewan Watershed Alliance
 - > Gibbons Fire Department
 - > Strathcona County Biodiversity Trail
 - > Strathcona County Emergency Serices
- Regular sponsor of and participant in Alberta Industrial Heartland and Community events







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