

KEYERA

Keyera Corp. Overview

LITH Community Update

June 2020





Our Vision

TO BE THE
NORTH AMERICAN LEADER
IN DELIVERING ENERGY INFRASTRUCTURE SOLUTIONS

- ◆ #1 in Safety Performance
- ◆ #1 in Customer Recognition
- ◆ #1 in Total Shareholder Return



Our Mission

An aerial photograph showing a dense forest of trees with vibrant autumn foliage in shades of yellow, orange, and green. In the background, a city skyline with various skyscrapers is visible under a clear blue sky. The text "CONNECTING ENERGY FOR LIFE" is overlaid in white, bold, sans-serif capital letters on the right side of the image.

**CONNECTING
ENERGY FOR LIFE**

An Alberta Based Company

A Leading Canadian Midstream Company

We provide essential services to oil and gas producers in the Western Canada Sedimentary Basin. Our predominately fee-for-service based business consists of natural gas gathering and processing, natural gas liquids fractionation, transportation, storage and marketing, iso-octane production and sales, and an industry-leading condensate system in the Edmonton/Fort Saskatchewan area of Alberta.

Since 1998, Keyera has developed a strong reputation for our expertise in operating complex energy processing facilities safely and responsibly, in a manner that demonstrates respect for our employees and the communities we call home. We are committed to continuing our record of conducting our business ethically, safely and in an environmentally and financially responsible manner.



Gathering and Processing Infrastructure



Growing our presence in the liquids-rich Montney and Duvernay formations

Liquids Infrastructure



Fractionation & storage capacity combined with transportation connectivity

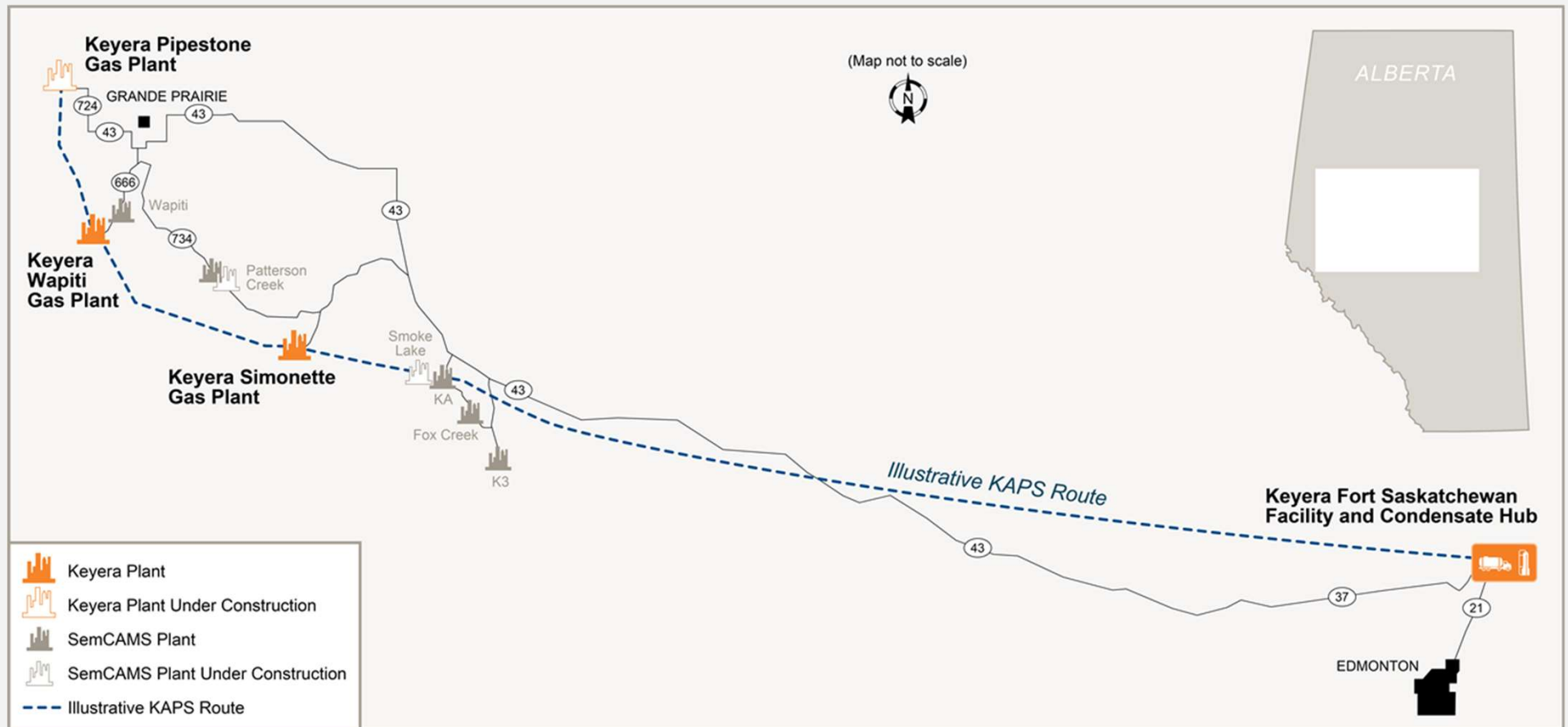
Rail, Truck & Storage Terminals



7 Expanding market access for Western Canada NGLs

KAPS Montney Condensate & NGL Pipeline System

Responding to demand for an alternative NGL pipeline system in Alberta



Partnered with SemCAMS Midstream ULC, construction to begin in 2021

Values to Guide Us During This Challenging Time

HEALTH, SAFETY & ENVIRONMENT

Caring for people & our planet

INTEGRITY & TRUST

Doing the right thing for the right reasons

RESPONSIBILITY & ACCOUNTABILITY

Delivering on our commitments to customers, stakeholders & ourselves

TEAMWORK

Embracing diversity & working together

BUSINESS SPIRIT

Encouraging drive & passion to add value for our customers





COVID-19 RESPONSE

Our Response to COVID-19

Prioritizing the safety of our people and our communities

- ◆ **Immediate response by our Pandemic Response, Critical Facility Operations and Business Continuity Teams**
- ◆ **Continued safe operations at all of our sites**
- ◆ **Office and supporting functions are working remotely**
- ◆ **Continuing our commitment to Keyera's Pillars of Community Investment through the COVID-19 Pandemic**



Enhanced Safety Measures

Prioritizing the safety of our people and our communities



Increased hygiene protocols at worksites



Temperature checks upon arrival to work



Physical distancing protocols



PPE provided to all workers



Increased cleaning protocols



Community Investment



Areas of focus

Our Community Investment program aims to develop safe, thriving, and vibrant communities. Our support helps to fund charitable organizations that focus on:



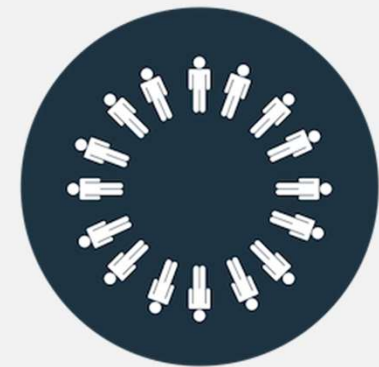
Youth and Education



Environment



Health and Wellness



Community Enhancement

Preference is given to organizations that have been granted a charitable registration number by the CRA

Community Investment

We support the following local organizations



Strathcona Food Bank

Feeding the Hungry in Strathcona County



Community Investment: COVID-19 Response

Supporting communities where we live and work

- We provided contributions focused on:
 - Food Scarcity
 - Emergency Accommodations
 - Assistance to front-line workers
- Provided \$50,000 to the United Way's Community Response and Recovery Fund to agencies across Alberta
- Our people are giving back by making homemade masks, clips for masks to reduce chaffing for front-line workers, and fundraising for health care workers



Our Workplace Reflects Our Values

Values Reflected in our Culture & ESG Ratings

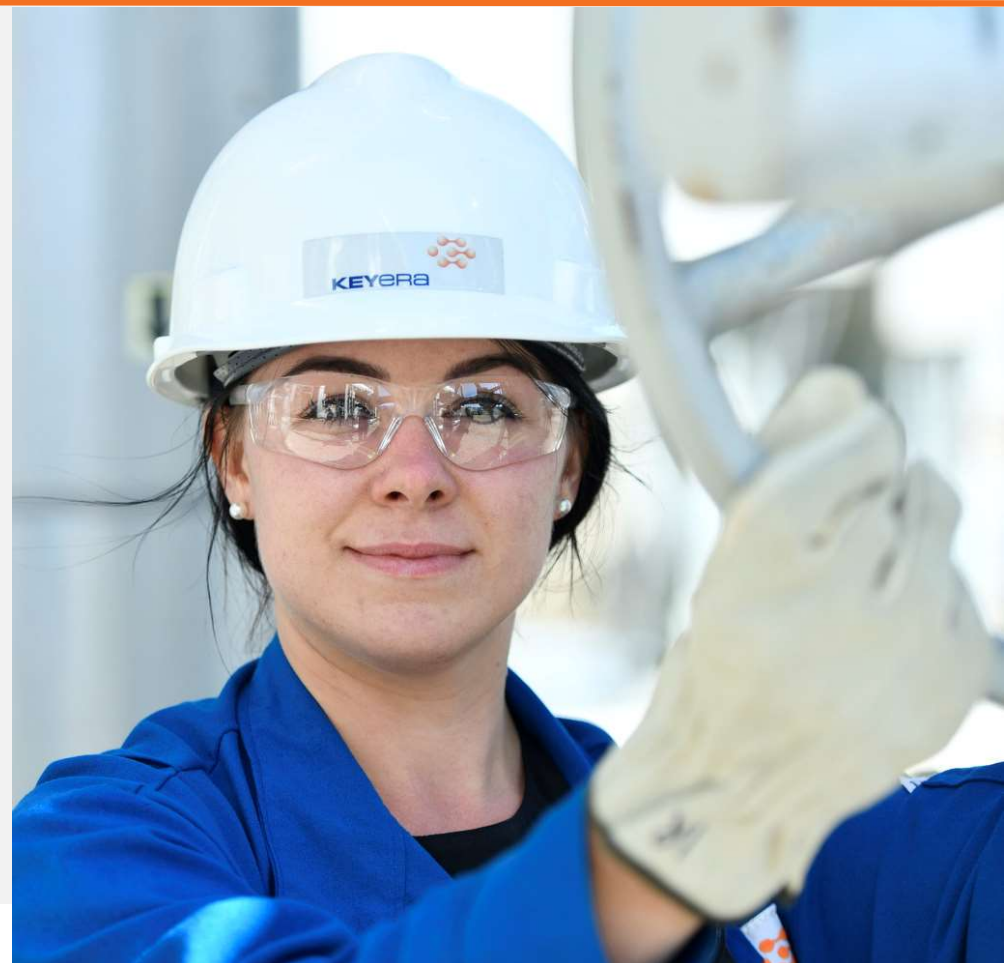


OUTPERFORMER

Sustainalytics Rating

A

MSCI Rating





Keyera's Current Priorities to Position for Long-term

- ◆ **Maintain the health & safety of our people & our communities**
- ◆ **Maintain a strong financial position & financial flexibility**
- ◆ **Successfully deliver our capital projects currently underway**
- ◆ **Continue to progress our G&P optimization strategy**
- ◆ **Reduce Keyera's overall cost structure**