

## **Economic Benefits of Industry for Heartland Region**

## August 2012

Alberta's Industrial Heartland has been home to industry for nearly six decades. Throughout this time, the number and size of industrial operations have increased. Currently, more than 40 companies are located in the Heartland and vary in size from small service businesses to multinational manufacturing corporations.

The economic impact of Heartland-area industrial operations extends well across Canada. This includes employment, sourcing parts and feedstock, and federal taxes, among others.

Closer to home, the local economic impact of the Heartland's industry is extensive\*. Currently, the workforce exceeds 6,100 employees and contractors. Construction projects and maintenance turnarounds also create local employment, ranging from several dozen to several thousand workers depending on the project.

Industry in the region is also part of the municipal tax base. Taxes are paid to the municipality in which a business is located, helping fund municipal services, infrastructure, and programs for the Heartland's municipalities - Counties of Lamont, Strathcona, and Sturgeon, and the Cities of Edmonton and Fort Saskatchewan. In 2012, taxes paid by industry to the five Heartland municipalities exceeded \$77 million.

In addition to municipal taxes, companies spend millions each year in the region on goods and services. An estimated \$900+ million (this excludes utilities and feedstock) enters Heartland communities annually for items including food, equipment, services for turnarounds, parts, vehicle fleet maintenance and repairs, consulting services, and more.

As proud members of the community, industry is dedicated to supporting local organizations through cash and in-kind donations as well as volunteer commitments by their employees. Combined support over the years has likely exceeded millions of dollars and thousands of volunteer hours for the benefit of community organizations and facilities.

Overall, industry's economic presence in the region is extremely valuable and helps create thriving, prosperous, and sustainable communities.

\*NOTE: Data was provided by Northeast Capital Industrial Association (NCIA) and includes only the 23 companies who are members of NCIA. For a full list of members, visit <u>www.ncia.ab.ca</u>.

Brought to you by **Life in the Heartland**, a partnership aimed at improving access to information, resources, and contacts for residents in and around Alberta's Industrial Heartland. For more information, visit <u>www.lifeintheheartland.com</u>, email <u>info@lifeintheheartland.com</u> or follow us on Facebook at <u>www.facebook.com/LifeintheHeartland</u>.